Bandhan Mutual Fund

Trail Brokerage Structure of ARN-96461 applicable from 01-Jul-2026 till further notice

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Equity Funds					
Bandhan Business Cycle Fund	Sectoral/Thematic Funds	1.06%	1.06%	1.06%	1.06%
Bandhan ELSS Tax Saver Fund	ELSS	0.89%	0.89%	0.89%	0.89%
Bandhan Financial Services Fund	Sectoral/Thematic Funds	1.14%	1.14%	1.14%	1.14%
Bandhan Flexi Cap Fund	Flexi Cap Fund	0.85%	0.85%	0.85%	0.85%
Bandhan Focused Fund	Focused Fund	1.06%	1.06%	1.06%	1.06%
Bandhan Healthcare Fund	Sectoral/Thematic Funds	1.23%	1.23%	1.23%	1.23%
Bandhan Infrastructure Fund	Sectoral/Thematic Funds	1.10%	1.10%	1.10%	1.10%
Bandhan Innovation Fund	Sectoral/Thematic Funds	1.10%	1.10%	1.10%	1.10%
Bandhan Large & Mid Cap Fund	Large & Mid Cap Fund	0.85%	0.85%	0.85%	0.85%
Bandhan Large Cap Fund	Large Cap Fund	1.06%	1.06%	1.06%	1.06%
Bandhan Midcap Fund	Mid Cap Fund	1.06%	1.06%	1.06%	1.06%
Bandhan Multi Cap Fund	Multi Cap Fund	1.02%	1.02%	1.02%	1.02%
Bandhan Multi-Factor Fund	Sectoral/Thematic Funds	1.23%	1.23%	1.23%	1.23%
Bandhan Retirement Fund	Retirement Fund	1.23%	1.23%	1.23%	1.23%
Bandhan Small Cap Fund	Small Cap Fund	0.76%	0.76%	0.76%	0.76%
Bandhan Transportation and Logistics Fund	Sectoral/Thematic Funds	1.23%	1.23%	1.23%	1.23%
Bandhan Value Fund	Value Fund/Contra Fund	0.89%	0.89%	0.89%	0.89%
Hybrid Funds					
Bandhan Aggressive Hybrid Fund	Aggressive Hybrid Fund	1.14%	1.14%	1.14%	1.14%
Bandhan Arbitrage Fund	Arbitrage Fund	0.59%	0.59%	0.59%	0.59%
Bandhan Balanced Advantage Fund	Balanced Advantage Fund	1.02%	1.02%	1.02%	1.02%
Bandhan Conservative Hybrid Fund	Conservative Hybrid Fund	1.02%	1.02%	1.02%	1.02%
Bandhan Equity Savings Fund	Equity Savings Fund	0.59%	0.59%	0.59%	0.59%
Bandhan Multi Asset Allocation Fund	Multi Asset Allocation	1.02%	1.02%	1.02%	1.02%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
UST Pack					
Bandhan Low Duration Fund	Low Duration Fund	0.21%	0.21%	0.21%	0.21%
Bandhan Money Market Fund	Money Market Fund	0.17%	0.17%	0.17%	0.17%
Bandhan Ultra Short Duration Fund	Ultra Short Duration Fund	0.13%	0.13%	0.13%	0.13%
Debt Funds					
Bandhan Banking and PSU Fund	Banking and PSU Fund	0.21%	0.21%	0.21%	0.21%
Bandhan Medium to Long Duration Fund	Medium to Long Duration Fund	0.85%	0.85%	0.85%	0.85%
Bandhan Medium Duration Fund	Medium Duration Fund	0.59%	0.59%	0.59%	0.59%
Bandhan Short Duration Fund	Short Duration Fund	0.38%	0.38%	0.38%	0.38%
Bandhan Corporate Bond Fund	Corporate Bond Fund	0.21%	0.21%	0.21%	0.21%
Bandhan Credit Risk Fund	Credit Risk Fund	0.76%	0.76%	0.76%	0.76%
Bandhan Dynamic Bond Fund	Dynamic Bond Fund	0.85%	0.85%	0.85%	0.85%
Bandhan Floater Fund	Floater Fund	0.38%	0.38%	0.38%	0.38%
Bandhan Gilt Fund	Gilt Fund	0.51%	0.51%	0.51%	0.51%
Bandhan Gilt Fund with 10 year Constant Duration Fund	Gilt Fund	0.17%	0.17%	0.17%	0.17%
Bandhan Long Duration Fund	Long Duration Fund	0.30%	0.30%	0.30%	0.30%
Cash					
Bandhan Liquid Fund	Liquid Fund	0.08%	0.08%	0.08%	0.08%
Bandhan Overnight Fund	Overnight Fund	0.05%	0.05%	0.05%	0.05%
Index					
Bandhan BSE Healthcare Index Fund	Index Fund - Equity	0.38%	0.38%	0.38%	0.38%
Bandhan BSE India Sector Leaders Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Index Funds - Debt	0.13%	0.13%	0.13%	0.13%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Index Funds - Debt	0.17%	0.17%	0.17%	0.17%
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Index Funds - Debt	0.17%	0.17%	0.17%	0.17%
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Index Funds - Debt	0.17%	0.17%	0.17%	0.17%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Index Funds - Debt	0.17%	0.17%	0.17%	0.17%
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Index Funds - Debt	0.17%	0.17%	0.17%	0.17%
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Index Funds - Debt	0.17%	0.17%	0.17%	0.17%
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Index Funds - Debt	0.55%	0.55%	0.55%	0.55%
Bandhan Nifty 100 Index Fund	Index Fund - Equity	0.34%	0.34%	0.34%	0.34%
Bandhan Nifty 200 Quality 30 Index Fund	Index Fund - Equity	0.51%	0.51%	0.51%	0.51%
Bandhan Nifty 50 Index Fund	Index Fund - Equity	0.34%	0.34%	0.34%	0.34%
Bandhan Nifty 500 Momentum 50 Index Fund	Index Fund - Equity	0.51%	0.51%	0.51%	0.51%
Bandhan Nifty 500 Value 50 Index Fund	Index Fund - Equity	0.51%	0.51%	0.51%	0.51%
Bandhan Nifty Alpha 50 Index Fund	Index Fund - Equity	0.51%	0.51%	0.51%	0.51%
Bandhan Nifty Alpha Low Volatility 30 Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty Bank Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty IT Index Fund	Index Fund - Equity	0.51%	0.51%	0.51%	0.51%
Bandhan Nifty Midcap 150 Index Fund	Index Fund - Equity	0.42%	0.42%	0.42%	0.42%
Bandhan Nifty Next 50 Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty Smallcap 250 Index Fund	Index Fund - Equity	0.42%	0.42%	0.42%	0.42%
Bandhan Nifty Total Market Index Fund	Index Fund - Equity	0.51%	0.51%	0.51%	0.51%
Bandhan Nifty100 Low Volatility 30 Index Fund	Index Fund - Equity	0.47%	0.47%	0.47%	0.47%
Bandhan Nifty200 Momentum 30 Index Fund	Index Fund - Equity	0.48%	0.48%	0.48%	0.48%
Fund of Fund & ETF					
Bandhan Aggressive Hybrid Passive FOF	Fund of Fund - Domestic	0.09%	0.09%	0.09%	0.09%
Bandhan Conservative Hybrid Passive FOF	Fund of Fund - Domestic	0.11%	0.11%	0.11%	0.11%
Bandhan Multi-Asset Passive FOF	Fund of Fund - Domestic	0.13%	0.13%	0.13%	0.13%
Bandhan Gold ETF FOF	Fund of Fund - Domestic	0.30%	0.30%	0.30%	0.30%
Bandhan Income Plus Arbitrage Active FOF	Fund of Fund - Domestic	0.21%	0.21%	0.21%	0.21%
Bandhan Silver ETF FOF	Fund of Fund - Domestic	0.30%	0.30%	0.30%	0.30%
Bandhan US Specific Equity Active FOF	Fund of Fund - Overseas	0.85%	0.85%	0.85%	0.85%

Scheme Detail	Scheme Category	1st Year Trail	2nd Year Trail	3rd Year Trail	4th Year Trail onwards
Bandhan US Treasury Bond 0-1 Year Specific Debt Passive FOF	Fund of Fund - Overseas	0.02%	0.02%	0.02%	0.02%

Terms & Conditions:

i.All distribution commission shall be payable only in form of Trail commission. No upfront commission or Trail paid in advance / Upfronted Trail shall be payable.
ii.The brokerage/incentives shall be exclusive of GST and any other applicable taxes effective 1st April 2026. GST shall be payable only upon submission of a valid GST invoice by the distributor and subject to applicable validation requirements, post release of base brokerage. In case of delay in submission or mismatch, the GST component shall be held and released in subsequent cycles upon successful validation.
iii.Any brokerage payout related discrepancies have to be intimated to us within 45 days from the date of release of brokerage.
iv.Distributors who have updated their valid GST registration details with AMFI shall be treated as registered distributors. In absence of valid GST details or non-updations with AMFI, the distributor shall be treated as unregistered, and applicable provisions shall be followed.
v.GST shall be applicable on distribution commission as per prevailing GST laws.
vi. For GST payout, the distributors will have to raise the invoices favouring Bandhan Mutual Fund and do the GST return filing accordingly. GST invoices must match the commission details as per AMC/RTA records for successful processing.

Name of Entity	Billing Address	PAN	GST No
Bandhan Mutual Fund	6th Floor, One World centre, Jupiter Mills Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai, Maharashtra 400013	AAETS9556K	27AAETS9556K1ZP

vii.In the event the GST invoice submitted by the distributor is not reported in their GST returns and/or the corresponding GST amount is not reflected in the AMC's GSTR-2B for the relevant period, the AMC reserves the right to recover or adjust such GST amount from subsequent Payouts.
viii.Bandhan Asset Management Company Limited (BANDHAN AMC) reserves absolute right and authority to change the brokerage structure applicable to existing as well as future assets contributed by the Distributor, at its sole discretion. Any such change in the brokerage structure shall be intimated to the Distributors by telephone/post/email/courier/post/text message or such other medium of communication as may be preferred by BANDHAN AMC and the same shall be effective from the date of dispatch of such communication.
ix.W.e.f. 1st Jan'22, we have shifted to triggered based pay-out mechanism for fresh SIP/STP registrations. For live SIP/STP as on 31st Dec'21, we will continue to follow registration.

Scheme Name	Exit Load
Bandhan Income Plus Arbitrage Active FOF (Formerly known as Bandhan All Seasons Bond Fund)	Nil (w.e.f.11th Nov. 2020)
Bandhan Arbitrage Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f.01st Apr 2024)
Bandhan Aggressive Hybrid Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Aggressive Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Conservative Hybrid Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Conservative Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Multi-Asset Passive FOF (Formerly known as Bandhan Asset Allocation Fund of Funds - Moderate Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Healthcare Fund	If redeemed/switched out on or within 30 days from the date of allotment; 0.50% of the applicable NAV. If redeemed/switched out after 30 days from date of allotment - Nil.
Bandhan Balanced Advantage Fund	If redeemed/switched out on/within 90 days from the date of allotment - 0.50% of the applicable NAV, If redeemed/switched out after 90 days from the date of allotment – Nil w.e.f 10-Feb-2025
Bandhan Banking and PSU Fund (Formerly known as Bandhan Banking & PSU Debt Fund)	Nil
Bandhan Medium to Long Duration Fund (Formerly known as Bandhan Bond Fund - Income Plan)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Medium Duration Fund (Formerly known as Bandhan Bond Fund - Medium Term Plan)	Nil (w.e.f. 15th Jan. 2019)
Bandhan Short Duration Fund (Formerly known as Bandhan Bond Fund - Short Term Plan)	Nil
Bandhan BSE Healthcare Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 07th Sep 2024)

Scheme Name	Exit Load
Bandhan BSE India Sector Leaders Index Fund	0.25% if redeemed on or before 15 days from the allotment date. Nil if redeemed after 15 days from the allotment date
Bandhan Business Cycle Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Oct 2024)
Bandhan Conservative Hybrid Fund (Formerly known as Bandhan Regular Savings Fund)	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days
Bandhan Large & Mid Cap Fund (Formerly known as Bandhan Core Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Corporate Bond Fund	Nil
Bandhan Credit Risk Fund	1% if redeemed /switched out within 365 days.
Bandhan CRISIL IBX 90:10 SDL Plus Gilt April 2032 Index Fund	Nil (w.e.f.29th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Nov 2026 Index Fund	Nil (w.e.f.17th Nov 2022).
Bandhan CRISIL IBX 90:10 SDL Plus Gilt Sep 2027 Index Fund	Nil (w.e.f.24th Nov 2022).
Bandhan CRISIL IBX Gilt April 2028 Index Fund	Nil
Bandhan CRISIL IBX Gilt April 2032 Index Fund	Nil (w.e.f.16th Feb 2023).
Bandhan CRISIL IBX Gilt June 2027 Index Fund	Nil
Bandhan Dynamic Bond Fund	Nil
Bandhan ELSS Tax saver Fund	Nil
Bandhan Equity Savings Fund	Upto 10% of investment -Nil, For balance investment -0.25% if redeemed / switched out within 7 Days (w.e.f. November 03, 2021)
Bandhan Financial Services Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Flexi Cap Fund	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Floater Fund (Formerly known as Bandhan Floating Rate Fund)	Nil
Bandhan Focused Fund (Formerly known as Bandhan Focused Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Gilt Fund with 10 year constant duration Fund (Formerly known as Bandhan Government Securities Fund – Constant Maturity Plan)	Nil
Bandhan Gilt Fund (Formerly known as Bandhan Government Securities Fund – Investment Plan)	Nil
Bandhan Aggressive Hybrid Fund (Formerly known as Bandhan Hybrid Equity Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Infrastructure Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Innovation Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f.02nd May 2024)
Bandhan Large Cap Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Liquid Fund	Day 1 - 0.0070%; Day 2 - 0.0065%; Day 3 - 0.0060%; Day 4 - 0.0055%; Day 5 - 0.0050%; Day 6 - 0.0045%; Day 7 onwards - Nil.
Bandhan Long Duration Fund	Nil (w.e.f.21st Mar 2024)
Bandhan Low Duration Fund	Nil
Bandhan Midcap Fund	1% if redeemed /switched out within 365 days
Bandhan Money Market Fund (Formerly known as Bandhan Money Manager Fund)	Nil
Bandhan Multi Asset Allocation Fund	Up to 10% of investment -Nil, For balance investment - 0.50% if redeemed / switched out within 12 months (w.e.f.01st Apr 2024)
Bandhan Multi Cap Fund	1% if redeemed /switched out within 365 days
Bandhan Nifty 100 Index Fund	Nil (w.e.f. 24th Feb. 2022)
Bandhan Multi-Factor Fund	0.50% if redeemed/switched out on or before 30 Days (w.e.f. 01st Aug 2025)
Bandhan Nifty 200 Quality 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 05th Dec 2024)
Bandhan Nifty 50 Index Fund	Nil (w.e.f. 04th Feb. 2019)
Bandhan Nifty 500 Momentum 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty 500 Value 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 30th Oct 2024)
Bandhan Nifty Alpha 50 Index Fund	Nil (w.e.f. 10th Nov 2023)
Bandhan Nifty Alpha Low Volatility 30 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 24th Jan 2025)
Bandhan Nifty Bank Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 28th Aug 2024)
Bandhan Nifty IT Index Fund	Nil (w.e.f. 01st Sep 2023)
Bandhan Nifty Midcap 150 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 20th Sep 2024)

Scheme Name	Exit Load
Bandhan Nifty Smallcap 250 Index Fund	Nil (w.e.f. 26th Dec 2023)
Bandhan Nifty Total Market Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 11th Jul 2024)
Bandhan Nifty100 Low Volatility 30 Index Fund	Nil (w.e.f 15th Sep 2022).
Bandhan Nifty200 Momentum 30 Index Fund	Nil (w.e.f. 02nd Sep 2022)
Bandhan Overnight Fund	Nil
Bandhan Retirement Fund	Nil (w.e.f 19th Oct 2023).
Bandhan Small Cap Fund	1% if redeemed /switched out within 365 days
Bandhan Value Fund (Formerly known as Bandhan Sterling Value Fund)	Upto 10% of investment -Nil, For balance investment -1% if redeemed / switched out within 12 months
Bandhan Transportation and Logistics Fund	0.5% if redeemed /switched out within 30 days (w.e.f.31st Jan 2024)
Bandhan Ultra Short Duration Fund (Formerly known as Bandhan Ultra Short Term Fund)	Nil
Bandhan Gold ETF FOF	0.25% if redeemed on or before 15 days from the allotment date. - Nil if redeemed after 15 days from the allotment date
Bandhan Silver ETF FOF	0.25% if redeemed on or before 15 days from the allotment date. - Nil if redeemed after 15 days from the allotment date
Bandhan US specific Equity Active FOF (Formerly known as Bandhan US Equity Fund of Fund)	1% if redeemed /switched out within 365 days
Bandhan US Treasury Bond 0-1 year specific Debt Passive FOF (Formerly known as Bandhan US Treasury Bond 0-1 year Fund of Fund)	0.10% of applicable NAV - if the units are redeemed/switched out within seven days from the date of allotment; Nil - if the units are redeemed/switched out after 7 days from the date of allotment
Bandhan Nifty Next 50 Index Fund	0.25% if redeemed/switched out on or before 15 Days (w.e.f. 3rd Mar 2025)
Bandhan CRISIL-IBX 10:90 Gilt + SDL Index Dec 2029 Fund	Nil
Bandhan CRISIL-IBX Financial Services 3-6 Months Debt Index Fund	Nil